

PRESS RELEASE

Stockholm
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GomSpace increases 2020 revenue outlook

GomSpace increases revenue outlook for 2020 to 185-200 MSEK from previous guidance of 160-185 MSEK, which was stated in the Q3 Interim Report.

The increase is caused mainly by sub-contracting in Luxembourg, which has been executed earlier than expected.

The Interim report for Q4 2020, as well as the year-end report, is to be published on 1 February 2021.

For more information, please contact:

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About GomSpace Group AB

The company's business operations are mainly conducted through the wholly-owned Danish subsidiary, GomSpace A/S, with operational office in Aalborg, Denmark. GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA Sweden AB, info@fnca.se, +46-8-528 00 399 is the Company's Certified Adviser. For more information, please visit our website on www.gomspace.com.

Miscellaneous

This information is information that GomSpace is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, 4.30 p.m. CET on January 13, 2021.

