



The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

PowerCell receives order for fuel cell system from a leading construction equipment manufacturer

Gothenburg, Sweden, January 13, 2021

PowerCell Sweden AB has received an order for a MS-100 fuel cell system from a leading European construction equipment manufacturer. The system is expected to be delivered by the end of the first half of 2021.

The customer will use the system for tests of how fuel cells and hydrogen can be used for an electrification of a wheel loader. In April last year, PowerCell Sweden AB launched new strategic priorities which, among other things, include an increased focus on off-road vehicles such as construction equipment.

“Various types of construction equipment almost always run on diesel and therefore account for large emissions of carbon dioxide and harmful substances such as soot and nitrogen oxides. An electrification based on fuel cells and hydrogen is a highly attractive alternative for these types of vehicles as it offers the same driveability and up-time as conventional drivetrains with no other emissions than water,” Andreas Bodén, Director Sales & Marketing, said.

For further information, please contact:

Andreas Bodén

Director Sales & Marketing, PowerCell Sweden AB (publ)

Phone: +46 (0) 31 720 36 20

Email: andreas.boden@powercell.se

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Growth Market, Stockholm. G&W Fondkommission is Certified Adviser, e-mail: ca@gwkapital.se, phone: +46 8 503 000 50.